

July 11, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>Company Code No.: 543268</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Company Symbol: DRCSYSTEMS</b>
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Dear Sir/ Ma'am,

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors at its Meeting held today i.e. July 11, 2024 has inter-alia considered, approved and taken on record the Unaudited (Standalone and Consolidated) Financial Results for the quarter ended June 30, 2024 together with the Limited Review Report from the Statutory Auditors.

Pursuant to Regulation 33 of the Listing Regulations, we enclose herewith the following:

- a) A copy of Unaudited (Standalone and Consolidated) Financial Results for the quarter ended June 30, 2024.
- b) Limited Review Report issued by the Statutory Auditors.
- c) A copy of Press Release.

The Board Meeting commenced at 11.00 a.m. and concluded at 12.20 p.m.

The above intimation is also available on the website of the Company at [www.drcsystems.com](http://www.drcsystems.com)

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For DRC Systems India Limited**

**Jainam Shah**  
**Company Secretary**

**Encl.:** As above

**DRC SYSTEMS INDIA LIMITED**

24<sup>th</sup> Floor, GIFT Two Building, Block no. 56, Road – 5C, Zone – 5, GIFT CITY, Gandhinagar – 382355, Gujarat, India

**Contact:** +91-79-67772222 | [ir@drcsystems.com](mailto:ir@drcsystems.com) | [www.drcsystems.com](http://www.drcsystems.com)

**CIN: L72900GJ2012PLC070106**

# RAJPARA ASSOCIATES

Chartered Accountants

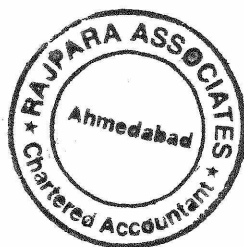
D -1107, The First, Near Hotel ITC Narmada, Behind Keshavbaug Party Plot, Vastrapur,  
Ahmedabad-380 015. Phone: 079-4849 3366. E mail: admin@carajpara.com  
carajpara.com

**Independent Auditor's Review Report on the Quarterly unaudited standalone financial results of DRC SYSTEMS INDIA LIMITED for the quarter ended 30 June, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors**

**DRC SYSTEMS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of DRC SYSTEMS INDIA LIMITED ("the Company"), for the quarter ended 30 June 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management has been reviewed by the Audit Committee and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

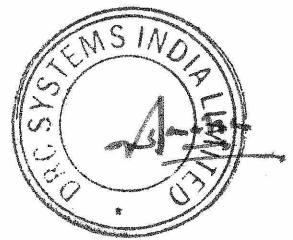
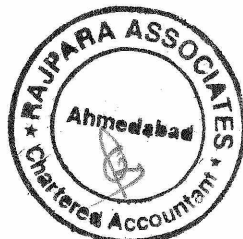


DRC Systems India Limited  
CIN: L72900GJ2012PLC070106  
24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar 382355  
Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2024

*(Rupees in lakhs, except per share data and if otherwise stated)*

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	Income from operations	1,004.5	1,255.1	642.1	3,588.0
	<b>Total income from operations</b>	<b>1,004.5</b>	<b>1,255.1</b>	<b>642.1</b>	<b>3,588.0</b>
2	Other income	1.2	3.8	0.9	10.0
<b>3</b>	<b>Total income (1+2)</b>	<b>1,005.7</b>	<b>1,258.9</b>	<b>643.0</b>	<b>3,598.0</b>
<b>4</b>	<b>Expenses</b>				
	Employee benefit expenses	443.2	417.5	408.6	1,671.6
	Contracting expenses	325.1	655.1	20.8	1,126.5
	Finance cost	1.4	1.5	1.3	6.0
	Depreciation and amortisation expenses	70.2	71.8	40.6	243.4
	Other expenses	53.1	72.7	54.1	245.2
	<b>Total expenses</b>	<b>893.0</b>	<b>1,218.6</b>	<b>525.4</b>	<b>3,292.7</b>
<b>5</b>	<b>Profit/(Loss) before exceptional item and tax (3-4)</b>	<b>112.7</b>	<b>40.3</b>	<b>117.6</b>	<b>305.3</b>
6	Exceptional items	-	-	-	-
<b>7</b>	<b>Profit/(Loss) before tax (5-6)</b>	<b>112.7</b>	<b>40.3</b>	<b>117.6</b>	<b>305.3</b>
8	Tax Expenses				
	- for current period/year	27.3	6.9	30.4	74.7
	- for previous period/year	-	4.1	-	(3.6)
<b>9</b>	<b>Profit/(Loss) after tax (7-8)</b>	<b>85.4</b>	<b>29.3</b>	<b>87.2</b>	<b>234.2</b>
10	Other Comprehensive Income/(Expenses) (net of tax)				
	Items that will not be reclassified to profit or loss				
	-Re-measurement gains / (losses) on defined benefit plans	-	(1.2)	-	(1.2)
	-Income tax on items that will not be reclassified to profit or loss	-	-	-	-
<b>11</b>	<b>Other comprehensive income, net of tax</b>	<b>-</b>	<b>(1.2)</b>	<b>-</b>	<b>(1.2)</b>
<b>12</b>	<b>Total Comprehensive Income for the Period/Year (after tax) (9+11)</b>	<b>85.4</b>	<b>28.1</b>	<b>87.2</b>	<b>233.0</b>
13	Paid-up equity share capital (Face value of the share Re. 1/- each)	1,324.7	1,324.7	439.0	1,324.7
14	Other equity				2,248.9
<b>15</b>	<b>Earnings per share (not annualised for the quarter) (Refer note : 3)</b>				
	(a) Basic	0.06	0.02	0.07	0.18
	(b) Diluted	0.06	0.02	0.07	0.17

See accompanying notes to the financial results



**Notes:**

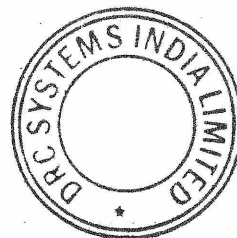
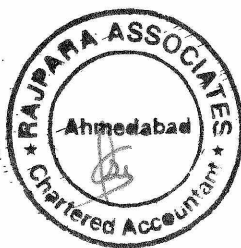
- 1 The above statement of unaudited standalone financial results for the quarter ended June 30, 2024 ('the Statement') of DRC Systems India Limited ('the Company') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on July 11, 2024. The report has been filed with the stock exchanges and is available on the Company's website at "www.drcsystems.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Company operates in one business segment i.e. IT and IT enabled Services including web and mobile app development, maintenance, testing and related ancillary services, which is reflected in the above results.
- 3 The Board of Directors approved the issue of 2 (Two) Bonus Equity Shares for every 1 (One) Equity Share held by the Equity Shareholders of the Company as on "Record Date" out of share premium account of the Company available as on March 31, 2023. The Bonus Issue of Equity Shares was approved by the shareholders in their EGM held on February 15, 2024. The "Record Date" was fixed as February 27, 2024 for determining the eligible shareholders entitled to receive Bonus Shares. The Bonus Equity Shares were allotted on February 29, 2024 and the trading approval for the same was received on March 06, 2024. These bonus shares are ranking pari-passu in all respects and carry the same rights as that of the existing equity shares.

Accordingly, as per the IndAS 33 - Earning per Share, the calculation of basic and diluted earnings per share for the period ended June 30, 2023 have been adjusted retrospectively.

- 4 The figures of the quarter ended March 31, 2024 are the balancing figures between the audited figures for the full financial year ended March 31, 2024 and the published year to date figures up to third quarter ended December 31, 2023.
- 5 The figures for comparative period/year have been regrouped/ reclassified, wherever necessary, to make them comparable.

For and on behalf of Board of Directors of  
DRC Systems India Limited

Date: July 11, 2024  
Place: Gandhinagar



Hiten A. Barchha  
Managing Director  
DIN: 05251837

# RAJPARA ASSOCIATES

Chartered Accountants

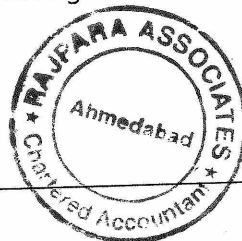
D -1107, The First, Near Hotel ITC Narmada, Behind Keshavbaug Party Plot, Vastrapur,  
Ahmedabad-380 015. Phone: 079-4849 3366. E mail: admin@carajpara.com  
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**Independent Auditor's Review Report on the Quarterly unaudited consolidated financial results of DRC SYSTEMS INDIA LIMITED for the quarter ended 30 June, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors**

## **DRC SYSTEMS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of DRC SYSTEMS INDIA LIMITED ("the Holding Company") and its subsidiaries and Associates (the holding company, subsidiaries and its Associates together referred to as 'the group'), for the quarter ended on 30 June, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management has been reviewed by the Audit Committee and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The Statement includes the financial results of the following entities:

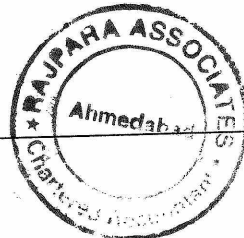
Sr. No.	Name of Entity	Relationship
1	DRC Systems EMEA LLC-FZ	Subsidiary
2	DRC Systems USA LLC (w.e.f. July 17, 2023)	Subsidiary
3	Nighthack Technology Private Limited (w.e.f. October 27, 2023)	Associate
4	AppiZap L.L.C-FZ (w.e.f. July 24, 2023)	Associate

5. The accompanying Statement includes unaudited interim financial information / financial results and other unaudited financial information of:

- 2 subsidiaries, whose unaudited interim financial information / financial results reflect total revenues of Rs. 639.57 Lakhs, total net profit after tax of Rs. 297.74 Lakhs and total comprehensive income of Rs. 297.74 Lakhs for the quarter ended June 30, 2024, as considered in the Statement, which have been reviewed by their respective independent auditors.
- 2 associates which reflects the group's shares of total comprehensive income of Rs 1.78 Lakhs for the quarter ended June 30, 2024, as considered in the Statement whose interim unaudited financial information / financial results have been reviewed by their respective independent auditors.

The independent auditor's reports on unaudited interim financial information / financials results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates is solely based on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

6. The interim financial statements of subsidiaries and associates which are located outside India have been prepared in accordance with accounting principles generally accepted in that country ("local GAAP") and have been reviewed by another auditor under generally accepted auditing standards applicable in that country. The Holding Company's management has converted the interim financial statements of these subsidiaries from the local GAAP to the Accounting Principles Generally Accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion in so far as it relates to the amounts and disclosures of these subsidiaries is based on the report of the other auditor and the conversion adjustments carried out by the Management of the Holding Company and reviewed by us. Our conclusion is not modified in respect of this matter.



7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad

Date : 11/07/2024

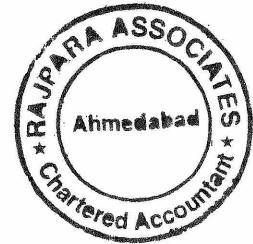
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For Rajpara Associates  
Chartered Accountants  
FRN 113428W

*Rajpara*  
C J Rajpara

Partner

M. No. 046922

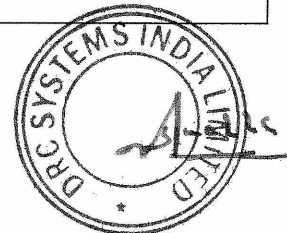
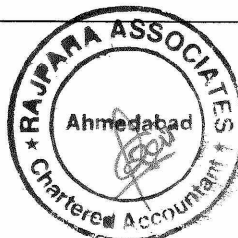


DRC Systems India Limited  
CIN: L72900GJ2012PLC070106  
24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar 382355  
Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2024

*(Rupees in lakhs, except per share data and if otherwise stated)*

Sr. No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	Income from operations	1,535.6	1,712.4	710.6	4,768.3
	<b>Total income from operations</b>	<b>1,535.6</b>	<b>1,712.4</b>	<b>710.6</b>	<b>4,768.3</b>
2	Other income	1.2	3.1	1.3	11.0
<b>3</b>	<b>Total income (1+2)</b>	<b>1,536.8</b>	<b>1,715.5</b>	<b>711.9</b>	<b>4,779.3</b>
<b>4</b>	<b>Expenses</b>				
	Employee benefit expenses	493.1	460.2	447.6	1,829.8
	Contracting expenses	350.3	690.2	20.9	1,179.6
	Finance cost	1.4	1.5	1.3	6.0
	Depreciation and amortisation expenses	93.4	77.5	42.5	254.8
	Other expenses	168.4	82.4	57.8	277.3
	<b>Total expenses</b>	<b>1,106.6</b>	<b>1,311.8</b>	<b>570.1</b>	<b>3,547.5</b>
<b>5</b>	<b>Profit/(Loss) before exceptional items/share in net profit/ (loss) of associates and tax (3-4)</b>	<b>430.2</b>	<b>403.7</b>	<b>141.8</b>	<b>1,231.8</b>
6	Exceptional items	-	-	-	-
<b>7</b>	<b>Profit/(Loss) before share in net profit/ (loss) of associates and tax (5-6)</b>	<b>430.2</b>	<b>403.7</b>	<b>141.8</b>	<b>1,231.8</b>
8	Share in net profit / (loss) of associate	1.8	2.9	-	4.7
<b>9</b>	<b>Profit/(Loss) before tax (7-8)</b>	<b>432.0</b>	<b>406.6</b>	<b>141.8</b>	<b>1,236.5</b>
10	Tax Expenses				
	- for current period/year	47.1	6.9	30.4	74.7
	- for previous period/year	-	4.1	-	(3.6)
<b>11</b>	<b>Profit/(Loss) after tax (9-10)</b>	<b>384.9</b>	<b>395.6</b>	<b>111.4</b>	<b>1,165.4</b>
12	Other Comprehensive Income/(Expenses) (net of tax)				
	Items that will not be reclassified to Profit or loss				
	-Remeasurements of the defined benefit plans	-	(1.2)	-	(1.2)
	-Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-
<b>13</b>	<b>Other comprehensive income, net of tax</b>	<b>-</b>	<b>(1.2)</b>	<b>-</b>	<b>(1.2)</b>
<b>14</b>	<b>Total Comprehensive Income for the Period (after tax) (11+13)</b>	<b>384.9</b>	<b>394.4</b>	<b>111.4</b>	<b>1,164.2</b>
<b>15</b>	<b>Profit for the period / year attributable to:</b>				
	Owners of the company	384.9	395.6	111.4	1,165.4
	Non-controlling Interest	-	-	-	-
<b>16</b>	<b>Other comprehensive Income/ (loss) attributable to:</b>				
	Owners of the company	-	(1.2)	-	(1.2)
	Non-controlling Interest	-	-	-	-
<b>17</b>	<b>Total Comprehensive Income/ (Expenses) attributable to:</b>				
	Owners of the company	384.9	394.4	111.4	1,164.2
	Non-controlling Interest	-	-	-	-
18	Paid-up equity share capital (Face Value of the share Re. 1/- each)	1,324.7	1,324.7	439.0	1,324.7
19	Other equity				3,458.4
<b>20</b>	<b>Earnings per share (not annualised for the quarter) (Refer note: 3)</b>				
	(a) Basic	0.29	0.30	0.08	0.88
	(b) Diluted	0.29	0.30	0.08	0.87

See accompanying notes to the financial results





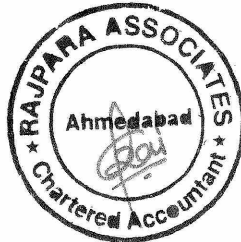
**Notes:**

- 1 The above statement of unaudited consolidated financial results for the quarter ended June 30, 2024 ('the Statement') of DRC Systems India Limited ('the Company') and its subsidiaries and associate ('the Group') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on July 11, 2024. The report has been filed with the stock exchanges and is available on the Company's website at "www.drccsystems.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Group operates in one business segment i.e. IT and IT enabled Services including web and mobile app development, maintenance, testing and related ancillary services, which is reflected in the above results.
- 3 The Board of Directors approved the issue of 2 (Two) Bonus Equity Shares for every 1 (One) Equity Share held by the Equity Shareholders of the Company as on "Record Date" out of share premium account of the Company available as on March 31, 2023. The Bonus Issue of Equity Shares was approved by the shareholders in their EGM held on February 15, 2024. The "Record Date" was fixed as February 27, 2024 for determining the eligible shareholders entitled to receive Bonus Shares. The Bonus Equity Shares were allotted on February 29, 2024 and the trading approval for the same was received on March 06, 2024. These bonus shares are ranking pari-passu in all respects and carry the same rights as that of the existing equity shares.

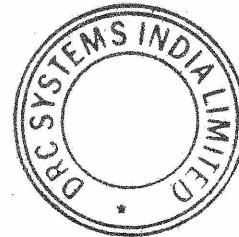
Accordingly, as per the IndAS 33 - Earning per Share, the calculation of basic and diluted earnings per share for the period ended June 30, 2023 have been adjusted retrospectively.

- 4 The figures of the quarter ended March 31, 2024 are the balancing figures between the audited figures for the full financial year ended March 31, 2024 and the published year to date figures up to third quarter ended December 31, 2023.
- 5 The figures for comparative period/year have been regrouped/ reclassified, wherever necessary, to make them comparable.

Date: July 11, 2024  
Place: Gandhinagar



For and on behalf of Board of Directors of  
DRC Systems India Limited



Hiten A. Barchha  
Managing Director  
DIN: 05251837

## MEDIA RELEASE

### DRC Systems India Limited Announces Financial Results for the First Quarter FY 24-25

- Consolidated revenue from operations for the quarter up 116% Y-o-Y to INR 1536 Lacs.
- Consolidated EBITDA for the quarter up 184% Y-o-Y to INR 527 Lacs.
- Consolidated quarterly Profit before tax (PBT) up 205% Y-o-Y to INR 432 Lacs.
- Consolidated quarterly Profit after tax (PAT) up 246% Y-o-Y to INR 385 Lacs.

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**Gandhinagar, India, 11th July, 2024:** Information Technology and Software Consultancy Services provider, DRC Systems India Limited (BSE: 543268) (NSE: DRCSYSTEMS), "DRC Systems" "The Company" today announced its financial results for the first quarter (Q1) ended June 30th, 2024.

The company has recorded an impressive net profit growth of 246% Y-o-Y, amounting to INR 385 Lacs, in Q1 FY 2024-25. This period also saw a substantial revenue growth of 116%, with revenues totalling INR 1536 Lacs. DRC Systems has achieved steady growth in both domestic and international markets, and the company has benefited significantly from key government contracts, including the latest work order from the National Skill Development Corporation (NSDC) for the Skill India Digital Platform.

Recently, the company has accomplished a significant milestone by earning the prestigious CMMI Level 3 Certification from the US-based CMMI Institute, opening a huge potential to bid for large government and corporate projects.

Internationally, DRC Systems has experienced continuous growth in the Middle-East, European Union, United Kingdom, and Australia driven by increased outsourcing from these regions. The company's joint venture with UAE-based EZMS LLC FZ to offer Platform as a Service (PaaS) on a Low-Code No-Code (LCNC) platform has yielded lucrative long-term business opportunities in Middle-East. DRC Systems operates in 5 Free Zone in the Middle-East and has added 25% platform users in this quarter. Additionally, the company's subsidiary, DRC Systems USA LLC, has begun contributing to international revenue, with expectations of further growth in the US market this year.

**Mr. Hiten Barchha, Managing Director of DRC Systems India Limited,** stated, "The growth registered in Q1 reflects our strategic decision to remain consistently focused on pursuing long-term quality and sustainable businesses both domestically and internationally. We have been successful in implementing our strategy, and will continue to remain focused on achieving long-term quality businesses. We are committed to offering unique and innovative technology products and services. Our upcoming futuristic solutions on blockchain and AI will target high-growth markets, starting with the education sector in India and expanding to other lucrative sectors including government and corporate spaces. We expect to witness accelerated growth this year post-launch."

DRC Systems is preparing to launch a blockchain-based document-issuing platform to provide secure, instant, and verifiable documentation for sectors including education, government, insurance, banking, and finance. Initially targeting India's eLearning market, which is expected to reach USD 5.50 billion in 2024 and USD 17 billion by 2030, the company anticipates significant growth potential.

The company also plans to introduce an AI-enabled computer vision product for attendance and attention as its key feature; initially focusing on the eLearning and coaching industry and later expanding to other educational institutions as well as government and corporate sectors. The Indian coaching industry, currently valued at INR 60000 crore, is projected to reach INR 1.5 Lacs crores by 2030. The broader education sector in India is expected to grow from USD 180 billion to USD 313 billion by 2030, underscoring substantial growth opportunities.

DRC Systems continues to enhance brand awareness and visibility by participating in national and international trade shows. The company recently showcased its innovative edutech solutions and software services at Open edX conference at Cape Town, South Africa, and GITEX Africa 2024, a leading tech event in the Middle East, North Africa, and South Asia.

#### Consolidated Financial Highlights – Quarter Ended June 30, 2024

*All figures in INR Lacs*

Particulars	Q1 FY'25	Q1 FY'24	Y-o-Y %
Revenue from Operations	1536	711	116%
PBT	432	142	205%
EBIDTA	527	186	184%
EBITDA Margin	34%	26%	
PAT	385	111	246%
Net Margin	25%	16%	

#### Consolidated Performance Review for the period

- The company's operational revenue for the quarter was INR 1536 Lacs, marking a 116% Y-o-Y increase, primarily driven by continued growth in international markets.
- EBITDA for the quarter was INR 527 Lacs up 184% Y-o-Y keeping EBITDA margins strong at 34% compared to 26% in Q1 FY'24
- Profit before tax for the quarter was INR 432 Lacs up 205 % Y-o-Y compared to INR 142 Lacs in Q1 FY'24.
- Company's profit after tax for the quarter was INR 385 Lacs, marking a 246 % Y-o-Y increase while Net margins for the quarter were 25%, compared to 16% in Q1 FY'24.



## About DRC Systems India Limited:

DRC Systems is an IT services and Consultancy Company in India focused on providing viable and lasting solutions to businesses. We are focused on innovation and creativity to lead the change, since its advent in 2012. With competent teams of developers, project managers, and strategists, we help our customers overcome their business challenges with customized software development. Our services and solutions help businesses scale the market. Over the years, we have diversified our service offerings through a mix of organic growth and strategic transactions. We believe the wide range of services that we offer enables us to build stronger relationships with our clients and cross sell our services. Our customer base is spread across geographies and majorly to Europe, USA, Middle East and Asia.

### Contact

[pr@drcsystems.com](mailto:pr@drcsystems.com)

+91 6352183570