

September 17, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 543268	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DRCSYSTEMS
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Dear Sir / Madam,

Sub: Proceedings of the 12th Annual General Meeting ('AGM') held on Tuesday, September 17, 2024

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are submitting herewith proceedings of the 12th Annual General Meeting ('AGM') of the Company, held on Tuesday, September 17, 2024 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) facility and the businesses as mentioned in the Notice of AGM were transacted.

The Company provided remote e-voting facility to the Members on resolutions proposed to be considered at the AGM from Friday, September 13, 2024 (09:00 A.M.) to Monday, September 16, 2024 (05:00 P.M.). The Company also provided e-voting facility to the shareholders present at the AGM through VC / OAVM who had not cast their vote earlier.

It is hereby informed that the voting results in the format prescribed under Regulation 44 of the Listing Regulations will be submitted separately.

Further, the proceeding of 12th AGM is also available on the website of the Company i.e. www.drcsystems.com.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For, DRC Systems India Limited

Jainam Shah
Company Secretary

Encl.: As above



Summary of proceedings of the 12th Annual General Meeting (“AGM”)

The 12th AGM of the members of the DRC Systems India Limited was held on Tuesday, September 17, 2024 through VC/OAVM facility. Mr. Keyur Shah, Chairman of the Company, Chaired the meeting. Mr. Jainam Shah, Company Secretary welcomed all the Members and dignitaries of the Company present in the meeting. He further informed everyone present at the meeting that the AGM was conducted through VC / OAVM in accordance with the circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”) in this behalf. He further informed the Members that the Members who attended the meeting through Video Conferencing would be counted as present for the purpose of Quorum. After ascertaining that the requisite quorum was present, with the consent of Chairman, the meeting was called to order. He then introduced all the Board Members, KMPs, Statutory Auditors, Secretarial Auditor and Scrutinizer present in the meeting.

Mr. Jainam Shah, Company Secretary further informed the Members that as per the provisions of the Companies Act, 2013 (“the Act”) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Company had provided the remote e-voting facility to all the persons who were members as on the cut-off date i.e. Tuesday, September 10, 2024 to vote on resolutions set out in the notice of AGM. The remote e-voting was kept open from Friday, September 13, 2024 (from 09:00 A.M.) to Monday, September 16, 2024 (till 05:00 P.M.). Members attending the AGM and who had not cast their vote by remote e-voting were entitled to exercise their right to vote by e-voting during the AGM. Necessary registers and reports were kept open for inspection during the AGM in electronic mode.

He further informed the Members that CS Ashish Doshi, Partner of M/s. SPANJ & Associates, Company Secretaries were appointed as the scrutinizer for the purpose of scrutinizing the E-voting process. The E-voting results along with the Scrutinizer's Report would be placed on the Company's website at www.drcsystems.com, Link Intime India Private Limited's (Link Intime) website at <https://instavote.linkintime.co.in> and the results would also be communicated to the BSE Limited ('BSE') and the National Stock Exchange of India Limited ('NSE').

Mr. Jainam Shah, Company Secretary then requested Mr. Hiten Barchha, Managing Director to address the Members.

After Managing Director's address, Mr. Jainam Shah informed that the notice of the 12th Annual General Meeting along with the Annual Report, have been sent by electronic mode to those Members whose e-mail addresses were registered with the Company or RTA or Depositories. These documents have also been made available on the Company's website at www.drcsystems.com, Link Intime's Instavote website and on the website of the Stock Exchanges.

With the permission of Members, the Notice was taken as read. He further informed the Members that there were no qualifications reported by the Statutory & Secretarial Auditors of the Company in their respective reports and same were taken as read.

The following items of businesses, as per the Notice of 12th AGM were transacted at the meeting:

DRC SYSTEMS INDIA LIMITED

24th Floor, GIFT Two Building, Block no. 56, Road – 5C, Zone – 5, GIFT CITY, Gandhinagar – 382355, Gujarat, India

Contact: +91-79-67772222 | ir@drcsystems.com | www.drcsystems.com

CIN: L72900GJ2012PLC070106

Sr. No.	Business	Ordinary / Special Resolution
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Sanket Khemuka (DIN: 06910440), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary Resolution
3.	Ratification of Material Related Party Transaction(s) of the Company.	Ordinary Resolution
4.	Approval of Material Related Party Transactions with AppiZap LLC FZ.	Ordinary Resolution

The meeting commenced at 11.00 a.m. and concluded at 11.11 a.m. The E-voting during the meeting was kept open for another 15 minutes after the conclusion of the Meeting to enable the members to vote.

For, DRC Systems India Limited

Place: Gandhinagar
Date: September 17, 2024

Jainam Shah
Company Secretary

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