

Media Release

DRC Systems India Limited announces Financial Results for the Second Quarter and Six Months ended FY 2024-25.

Key Highlights (Consolidated)

Six Months Ended September 30, 2024

- Revenue from Operations up 85% Y-o-Y to INR 3149.7 Lakhs.
- EBITDA up 126% Y-o-Y at INR 981.0 Lakhs.
- Net Profit up 174% Y-o-Y at INR 711.9 Lakhs

Quarter Ended September 30, 2024

- Revenue from Operations up 63% Y-o-Y to INR 1614.1 Lakhs.
- EBITDA up 82% Y-o-Y at INR 454.2 Lakhs.
- Net Profit up 121% Y-o-Y at INR 327.0 Lakhs.

Gandhinagar, India, November 14, 2024: Information Technology and Software Consultancy Services provider, **DRC Systems India Limited** (BSE: 543268) (NSE: DRCSYSTEMS), "DRC Systems" "The Company" today announced its financial results for the second quarter (Q2) and six months ended September 30, 2024, as approved by its Board of Directors.

The company has achieved commendable growth in its net profit, which increased by 174% year-on-year, amounting to INR 711.9 Lakhs for first half of FY 2024-25. Additionally, DRC Systems reported a progressive revenue growth of 85%, totalling INR 3149.7 Lakhs. This growth trajectory is bolstered by new projects secured from both domestic and international markets as well as incremental revenue from existing clients.

DRC Systems continues to invest in its brand awareness and visibility strategies by actively participating in national and international trade shows. This initiative has proven effective, resulting in a significant surge in business inquiries, contracts, and projects. Recently, the company showcased its offerings at:

- Open edX Conference in Cape Town, South Africa
- GITEX Dubai 2024, a leading tech event in the Middle East.

Mr. Hiten Barchha, Managing Director of DRC Systems India Limited, said, "The surge in national and international visibility due to our participation in trade shows has significantly contributed to boosting our revenue this year. We have started receiving quality business inquiries and anticipate this trend will continue to grow in the coming quarters as we enhance our awareness and visibility campaigns."

The company is on the verge of securing several contracts on Human Resources Augmentation in Europe region, with expectations of additional contract closures. Collectively, the anticipated contract size may reach several million dollars annually, and the company expects to see a positive business impact from its existing contracts in the upcoming quarter.

Following its participation in GITEX Dubai 2024, DRC Systems has received numerous inquiries for potential collaborations in the Middle Eastern markets. The company is currently evaluating partnership opportunities for its eLearning products with a USA based company targeting the African market, as well as another technology partnership for Geographical Location and Navigation services for the Middle Eastern market.

Consolidated Financial Highlights (INR Lakhs)

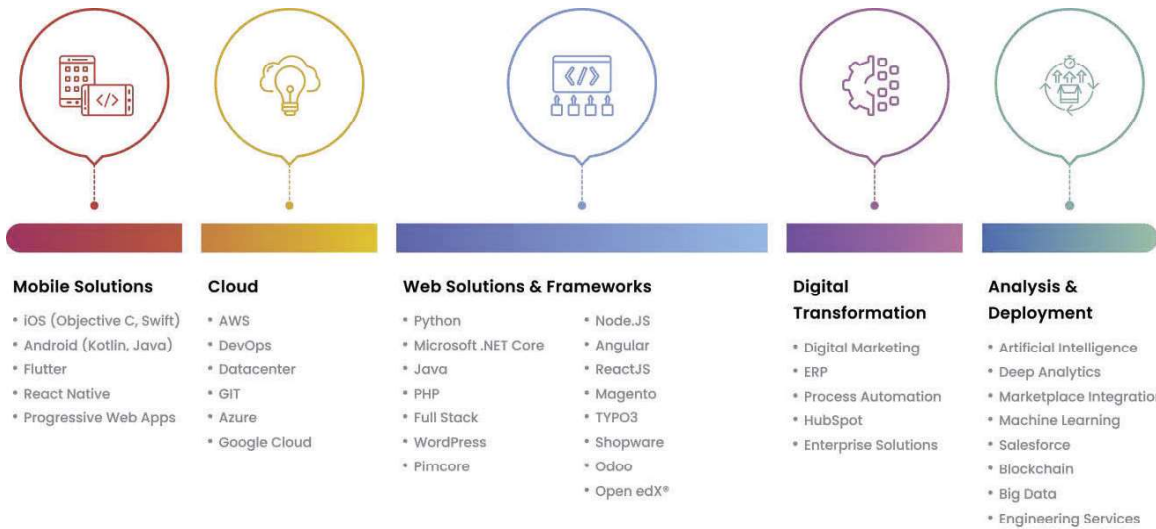
Particulars	Quarter Ended			Six Months ended		
	September 30, 2024	September 30, 2023	Y-o-Y %	September 30, 2024	September 30, 2023	Y-o-Y %
Revenue from Operations	1614.1	989.2	63%	3149.7	1699.8	85%
Profit before Tax	378.2	184.8	105%	810.2	326.8	148%
EBIDTA	454.2	248.9	82%	981.0	434.6	126%
EBITDA Margin	28%	25%		31%	26%	
Profit after Tax	327.0	148.1	121%	711.9	259.7	174%
Net Margin	20%	15%		23%	15%	

- Revenue from operations for the six month ended period was INR 3149.7 Lakhs marking an 85 % Y-o-Y increase. Quarterly revenue was up 63 % Y-o-Y to INR 1614.1 Lakhs driven by strengthening customer relationships, improved sales from IT solutions tailored to client needs and increased market presence with sales and marketing campaigns throughout the year.
- EBITDA margins for the six month ended period improved from 26% to 31% Y-o-Y while EBITDA for the six-month period grew from INR 434.6 Lakhs to INR 981.0 Lakhs indicating 126% increase over the period. EBITDA for the quarter grew by 82% from INR 248.9 Lakhs to INR 454.2 Lakhs.
- Company's Net Profit grew by 174% in the first half of the fiscal year from INR 259.7 Lakhs to INR 711.9 Lakhs, while on a quarterly basis the Profit after tax grew by 121% from INR 148.1 Lakhs to INR 327.0 Lakhs. The substantial increase is attributed to improved operational efficiencies, enhanced product offerings, and strategic cost management initiatives.

About DRC Systems India Limited

DRC Systems India Limited is an IT services, consulting and business solutions organisation that has been partnering with many of the world's largest businesses in their transformation journeys for over 13 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its delivery model, recognized as a benchmark of excellence in software development. The company operates across three countries, serving clients globally with a team of more than 180 employees.

Our Tech Spectrum



The CMMI Level-3 accredited company generated consolidated revenues INR 47.68 Cr in the fiscal year ended March 31, 2024, and is listed on the BSE (BSE: 543268) and the NSE (NSE: DRCSYSTEMS) in India. For more information, please visit www.drcsystems.com

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