



February 07, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 543268	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DRCSYSTEMS
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Dear Sir/ Ma'am,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors at its Meeting held today i.e. February 07, 2025 has considered, approved and taken on record the Unaudited (Standalone and Consolidated) Financial Results for the quarter and nine months ended December 31, 2024 together with the Limited Review Report from the Statutory Auditors and other agenda items.

Pursuant to Regulation 33 of the Listing Regulations, we enclose herewith the following:

- a) A copy of Unaudited (Standalone and Consolidated) Financial Results for the quarter and nine months ended December 31, 2024.
- b) Limited Review Report issued by the Statutory Auditors.
- c) A copy of Press Release.

The Board Meeting commenced at 11.00 a.m. and concluded at 12.50 p.m.

The above intimation is also available on the website of the Company at www.drcsystems.com

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For DRC Systems India Limited

Jainam Shah
Company Secretary

Encl.: As above

DRC SYSTEMS INDIA LIMITED

24th Floor, GIFT Two Building, Block no. 56, Road – 5C, Zone – 5, GIFT CITY, Gandhinagar – 382355, Gujarat, India

Contact: +91-79-67772222 | ir@drcsystems.com | www.drcsystems.com

CIN: L72900GJ2012PLC070106

RAJPARA ASSOCIATES

Chartered Accountants

D -1107, The First, Near Hotel ITC Narmada, Behind Keshavbaug Party Plot, Vastrapur,
Ahmedabad-380 015. Phone: 079-4849 3366. E mail: admin@carajpara.com
carajpara.com

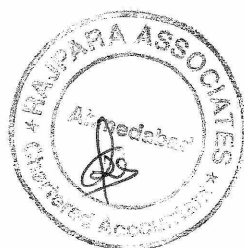
Independent Auditor's Review Report on the Quarterly and year to Date Unaudited Standalone Financial Results of DRC SYSTEMS INDIA LIMITED pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors DRC SYSTEMS INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results for the quarter and nine month ended December 31, 2024 ("the Statement") of DRC SYSTEMS INDIA LIMITED ("the Company") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

2. This Statement, which is the responsibility of the Company's management has been reviewed by the Audit Committee and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind-AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad

Date : 07/02/2025

UDIN : 25046922BMHV6/M1669

For Rajpara Associates

Chartered Accountants

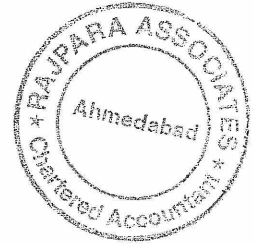
FRN 113428W



C J Rajpara

Partner

M. No. 046922

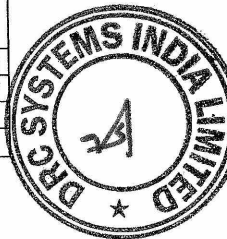
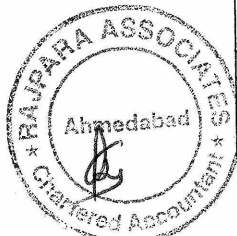


DRC Systems India Limited
CIN: L72900GJ2012PLC070106
24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382355
Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2024

(Rupees in lakhs, except per share data and if otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Income from operations	1,043.5	1,009.7	788.3	3,057.6	2,332.9	3,588.0
	Total income from operations	1,043.5	1,009.7	788.3	3,057.6	2,332.9	3,588.0
2	Other income	18.2	5.3	4.5	24.7	6.2	10.0
3	Total income (1+2)	1,061.7	1,015.0	792.8	3,082.3	2,339.1	3,598.0
4	Expenses						
	Employee benefit expenses	404.2	461.3	437.2	1,308.7	1,254.2	1,671.6
	Contracting expenses	435.3	335.9	218.0	1,096.3	471.4	1,126.5
	Finance cost	1.1	1.2	1.6	3.7	4.5	6.0
	Depreciation and amortisation expenses	50.4	50.4	70.3	171.0	171.5	243.4
	Other expenses	44.1	50.5	62.8	147.6	172.5	245.2
	Total expenses	935.1	899.3	789.9	2,727.3	2,074.1	3,292.7
5	Profit/(Loss) before exceptional item and tax (3-4)	126.6	115.7	2.9	355.0	265.0	305.3
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	126.6	115.7	2.9	355.0	265.0	305.3
8	Tax Expenses						
	- for current period/year	30.3	27.1	0.8	84.7	67.9	74.7
	- for previous period/year	(3.5)	-	(7.7)	(3.5)	(7.7)	(3.6)
9	Profit/(Loss) after tax (7-8)	99.8	88.6	9.8	273.8	204.8	234.2
10	Other Comprehensive Income/(Expenses) (net of tax)						
	Items that will not be reclassified to profit or loss						
	- Remeasurement gains / (losses) on defined benefit plans	-	-	-	-	-	(1.2)
	- Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	(1.2)
11	Other comprehensive income, net of tax	-	-	-	-	-	-
12	Total Comprehensive Income for the Period/Year (after tax) (9+11)	99.8	88.6	9.8	273.8	204.8	233.0
13	Paid-up equity share capital (Face value of the share Re. 1/- each)	1,326.9	1,324.7	441.6	1,326.9	441.6	1,324.7
14	Other equity						2,248.9
15	Earnings per share (not annualised for the quarter) (Refer note : 3)						
	(a) Basic	0.08	0.07	0.01	0.21	0.16	0.18
	(b) Diluted	0.07	0.07	0.01	0.20	0.15	0.17

See accompanying notes to the financial results



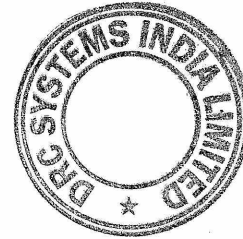
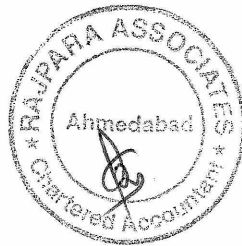
Notes:

- 1 The above statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2024 ('the Statement') of DRC Systems India Limited ('the Company') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on February 07, 2025. The report has been filed with the stock exchanges and is available on the Company's website at "www.drcsystems.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Company operates in one business segment i.e. IT and IT enabled Services including web and mobile app development, maintenance, testing and related ancillary services, which is reflected in the above results.
- 3 The Board of Directors approved the issue of 2 (Two) Bonus Equity Shares for every 1 (One) Equity Share held by the Equity Shareholders of the Company as on "Record Date" out of share premium account of the Company available as on March 31, 2023. The Bonus Issue of Equity Shares was approved by the shareholders in their EGM held on February 15, 2024. The "Record Date" was fixed as February 27, 2024 for determining the eligible shareholders entitled to receive Bonus Shares. The Bonus Equity Shares were allotted on February 29, 2024 and the trading approval for the same was received on March 06, 2024. These bonus shares are ranking pari-passu in all respects and carry the same rights as that of the existing equity shares.

Accordingly, as per the IndAS 33 - Earning per Share, the calculation of basic and diluted earnings per share for the quarter and nine months ended December 31, 2023 have been adjusted retrospectively.

- 4 The figures for comparative period/year have been regrouped/ reclassified, wherever necessary, to make them comparable.

For and on behalf of Board of Directors of
DRC Systems India Limited



A handwritten signature in black ink, appearing to read "Hiten A. Barchha".

Hiten A. Barchha
Managing Director
DIN: 05251837

Date: February 07, 2025
Place: Gandhinagar

RAJPARA ASSOCIATES

Chartered Accountants

D -1107, The First, Near Hotel ITC Narmada, Behind Keshavbaug Party Plot, Vastrapur,
Ahmedabad-380 015. Phone: 079-4849 3366. E mail: admin@carajpara.com
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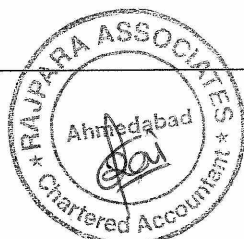
Independent Auditor's Review Report on the Quarterly and year to Date Unaudited Consolidated Financial Results of DRC SYSTEMS INDIA LIMITED pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors

DRC SYSTEMS INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results for the quarter and nine month ended December 31, 2024 ("the Statement") of DRC SYSTEMS INDIA LIMITED ("the Holding Company") and its subsidiaries (the holding company and subsidiaries together referred to as 'the group') and its associates attached herein, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management has been reviewed by the Audit Committee and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the financial results of the following entities:

Sr. No.	Name of Entity	Relationship
1	DRC Systems EMEA LLC-FZ	Subsidiary
2	DRC Systems USA LLC (w.e.f. July 17, 2023)	Subsidiary
3	Nighthack Technology Private Limited (w.e.f. October 27,2023)	Associate
4	AppiZap L.L.C-FZ (w.e.f July 24,2023)	Associate

5. The accompanying Statement includes unaudited interim financial information / financial results and other unaudited financial information of:

- 2 subsidiaries, whose unaudited interim financial information / financial results include total revenue of Rs. 867.52 Lakhs and Rs. 2,258.31 Lakhs, total net profit after tax of Rs. 246.38 Lakhs and net profit after tax Rs. 781.51 Lakhs and total comprehensive income of Rs. 246.38 Lakhs and total comprehensive income Rs. 781.51 Lakhs for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement, which have been reviewed by their respective independent auditors.
- 2 associates which reflects the group's shares of total comprehensive Income Rs. 8.55 Lakhs and group's shares of total comprehensive income of Rs. 11.37 Lakhs for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement whose interim unaudited financial information / financial results have been reviewed by their respective independent auditors.

The independent auditor's reports on unaudited interim financial information / financials results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates is solely based on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

6. The interim financial statements of subsidiaries and associates which is located outside India have been prepared in accordance with accounting principles generally accepted in that country ("local GAAP") and have been reviewed by another auditor under generally accepted auditing standards applicable in that country. The Holding Company's management has converted the interim financial statements of this subsidiary from the local GAAP to the Accounting Principles Generally Accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion in so far as it relates to the amounts and disclosures of this subsidiary is based on the report of the other auditor and the conversion adjustments carried out by the Management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matters.



7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajpara Associates
Chartered Accountants
FRN 113428W

C J Rajpara

C J Rajpara

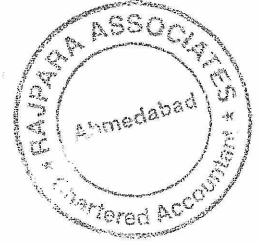
Partner

M. No. 046922

Place : Ahmedabad

Date : 07/02/2025

UDIN : 25046922BMHV6L8704

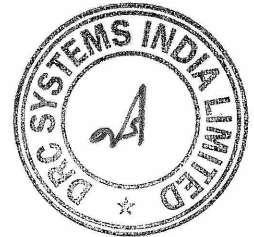


DRC Systems India Limited
CIN: L72900GJ2012PLC070106
24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382355
Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2024

(Rupees in lakhs, except per share data and if otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Income from operations	1,695.1	1,614.1	1,356.1	4,844.8	3,055.9	4,768.3
	Total income from operations	1,695.1	1,614.1	1,356.1	4,844.8	3,055.9	4,768.3
2	Other income	15.8	6.1	5.1	23.2	7.9	11.0
3	Total income (1+2)	1,710.9	1,620.2	1,361.2	4,868.0	3,063.8	4,779.3
4	Expenses						
	Employee benefit expenses	459.5	515.0	477.4	1,467.6	1,369.6	1,829.8
	Contracting expenses	653.6	488.0	235.5	1,491.8	489.4	1,179.6
	Finance cost	1.1	1.2	1.6	3.7	4.5	6.0
	Depreciation and amortisation expenses	116.8	74.8	72.2	285.1	177.2	254.8
	Other expenses	80.7	164.0	73.0	413.2	194.9	277.3
	Total expenses	1,311.7	1,243.0	859.7	3,661.4	2,235.6	3,547.5
5	Profit/(Loss) before exceptional items/share in net profit/ (loss) of associates and tax (3-4)	399.2	377.2	501.5	1,206.6	828.2	1,231.8
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before share in net profit/ (loss) of associates and tax (5-6)	399.2	377.2	501.5	1,206.6	828.2	1,231.8
8	Share in net profit / (loss) of associate	8.6	1.0	1.9	11.4	1.9	4.7
9	Profit/(Loss) before tax (7-8)	407.8	378.2	503.4	1,218.0	830.1	1,236.5
10	Tax Expenses						
	- for current period/year	56.6	51.2	0.8	154.9	67.9	74.7
	- for previous period/year	(3.5)	-	(7.7)	(3.5)	(7.7)	(3.6)
11	Profit/(Loss) after tax (9-10)	354.7	327.0	510.3	1,066.6	769.9	1,165.4
12	Other Comprehensive Income/(Expenses) (net of tax)						
	Items that will not be reclassified to Profit or loss						
	-Remeasurements of the defined benefit plans	-	-	-	-	-	(1.2)
	-Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-
13	Other comprehensive income, net of tax	-	-	-	-	-	(1.2)
14	Total Comprehensive Income for the Period (after tax) (11+13)	354.7	327.0	510.3	1,066.6	769.9	1,164.2
15	Profit for the period / year attributable to:						
	Owners of the company	354.7	327.0	510.3	1,066.6	769.9	1,165.4
	Non-controlling Interest	-	-	-	-	-	-
16	Other comprehensive Income/ (loss) attributable to:						
	Owners of the company	-	-	-	-	-	(1.2)
	Non-controlling Interest	-	-	-	-	-	-
17	Total Comprehensive Income/ (Expenses) attributable to:						
	Owners of the company	354.7	327.0	510.3	1,066.6	769.9	1,164.2
	Non-controlling Interest	-	-	-	-	-	-
18	Paid-up equity share capital (Face Value of the share Re. 1/- each)	1,326.9	1,324.7	441.6	1,326.9	441.6	1,324.7
19	Other equity						3,458.4
20	Earnings per share (not annualised for the quarter) (Refer note: 3)						
	(a) Basic	0.27	0.25	0.39	0.80	0.58	0.88
	(b) Diluted	0.26	0.24	0.38	0.80	0.58	0.87

See accompanying notes to the financial results



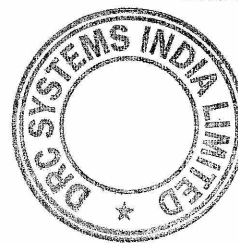
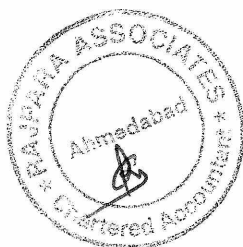
Notes:

- 1 The above statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 ('the Statement') of DRC Systems India Limited ('the Company') and its subsidiaries and associate ('the Group') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on February 07, 2025. The report has been filed with the stock exchanges and is available on the Company's website at "www.drccsystems.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Group operates in one business segment i.e. IT and IT enabled Services including web and mobile app development, maintenance, testing and related ancillary services, which is reflected in the above results.
- 3 The Board of Directors approved the issue of 2 (Two) Bonus Equity Shares for every 1 (One) Equity Share held by the Equity Shareholders of the Company as on "Record Date" out of share premium account of the Company available as on March 31, 2023. The Bonus Issue of Equity Shares was approved by the shareholders in their EGM held on February 15, 2024. The "Record Date" was fixed as February 27, 2024 for determining the eligible shareholders entitled to receive Bonus Shares. The Bonus Equity Shares were allotted on February 29, 2024 and the trading approval for the same was received on March 06, 2024. These bonus shares are ranking pari-passu in all respects and carry the same rights as that of the existing equity shares.

Accordingly, as per the IndAS 33 - Earning per Share, the calculation of basic and diluted earnings per share for the quarter and nine months ended December 31, 2023 have been adjusted retrospectively.

- 4 The figures for comparative period/year have been regrouped/ reclassified, wherever necessary, to make them comparable.
- 5 As at December 31, 2024, the Parent company has following subsidiaries and associates:
(A) Subsidiaries
DRC SYSTEMS EMEA L.L.C-FZ
DRC Systems USA LLC
(B) Associates
Nighthack Technology Private Limited
AppiZap L.L.C-FZ

For and on behalf of Board of Directors of
DRC Systems India Limited



A handwritten signature in black ink, appearing to read "Hiten A. Barchha".

Hiten A. Barchha
Managing Director
DIN: 05251837

Date: February 07, 2025
Place: Gandhinagar

Media Release

DRC Systems India Limited announces Financial Results for the Third Quarter and Nine Months ended FY 2024-25.

Key Highlights (Consolidated)

Nine Months Ended December 31, 2024

- Revenue from Operations up **59%** Y-o-Y to **INR 4844.8 Lakhs**.
- EBITDA up **49%** Y-o-Y at **INR 1506.8 Lakhs**.
- Net Profit up **39%** Y-o-Y at **INR 1066.6 Lakhs**.
- EBITA Margin and Net Margin at **31%** and **22%** respectively.

Gandhinagar, India, February 07, 2025: Information Technology and Software Consultancy Services provider, DRC Systems India Limited (BSE: 543268) (NSE: DRCSYSTEMS), "DRC Systems" "The Company" today announced its financial results for the third quarter (Q3) and nine months ended period December 31, 2024, as approved by its Board of Directors.

The company has achieved commendable growth in its consolidated net profit, which increased by 39% year-on-year, amounting to INR 1066.6 Lakhs for the third quarter of FY2024-25. Additionally, DRC Systems reported a progressive revenue growth of 59% Y-o-Y, totalling INR 4844.8 Lakhs compared to INR 3055.9 Lakhs previous year for the nine-month period. The revenue growth was fueled by higher earnings from existing customers, customized IT solutions designed to meet client needs, and strengthened support through effective sales and marketing campaigns throughout the year.

Robust Overall Performance Driven by Strong Contributions from International Markets: Middle East, USA, and India

DRC Systems' third-quarter performance and overall financial growth for this year reflect significant progress, driven by our expansion efforts in the Middle East, Europe, and the US. Revenues from Middle East region have significantly boosted revenue from Free Zone clients while our strategic joint venture in UAE to offer Platform as a Service (PaaS) on a Low-Code No-Code (LCNC) platform has also grown well. The Indian and US markets also continue to generate strong revenues for software development services for the company.

"Our previous year's efforts to expand internationally along with offerings of PaaS on LCNC as service have delivered tangible results, with a substantial rise in revenue contribution this quarter. At the same time, our strategic move into GenAI is also expected to generate strong returns. With AI adoption accelerating across software, services and hardware, we anticipate GenAI services becoming one of the major revenue drivers of our diversified portfolio. At DRC Systems, our initial focus will be on GenAI services, paving the way for broader software-driven innovations at a later stage," **said Mr Hiten Barchha, Managing Director, DRC Systems India Limited.**

As per the market estimate, India's GenAI market is projected to grow from \$1.1 billion in 2023 to over \$17 billion by 2030 at a CAGR of 48%, with AI spending expected to reach \$6 billion by 2027. Globally, AI investments are set to exceed \$512 billion by 2027.

DRC Systems Expands into Product Information Management (PIM) Implementation and Support Services

During the third quarter, DRC Systems broadened its service portfolio by offering implementation and post-maintenance support for enterprises or organisations using Pimcore-licensed software. This initiative enables businesses/organisations to optimize service and maintenance costs by outsourcing deployment and ongoing support, enhancing their overall operational efficiency.

“We see strong demand for implementation and maintenance support from companies using Pimcore’s licensed software. This presents a new revenue opportunity for us. At DRC Systems, we have consistently built our services around niche and emerging markets, and this expansion aligns with our vision” **said Mr Hiten Barchha, Managing Director, DRC Systems India Limited.**

Consolidated Financial Highlights (INR Lakhs)

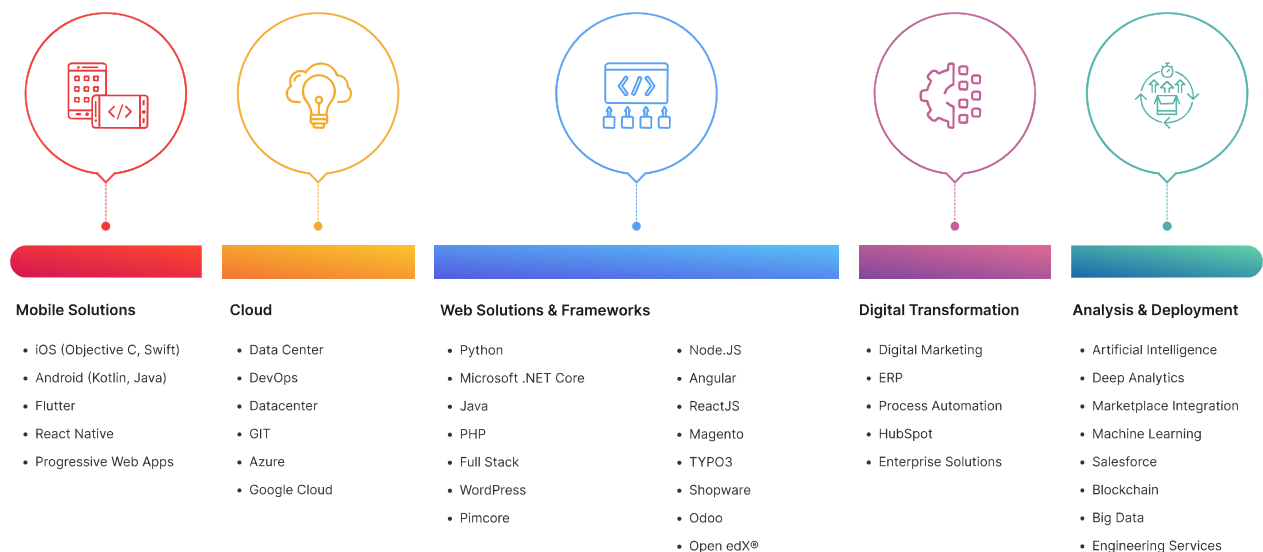
Particulars	Quarter Ended					Nine Months ended		
	December 31, 2024	September 30, 2024	Q-o-Q%	December 31, 2023	Y-o-Y%	December 31, 2024	December 31, 2023	Y-o-Y %
Revenue from Operations	1695.1	1614.1	5%	1356.1	25%	4844.8	3055.9	59%
Profit before Tax	407.8	378.2	8%	503.4	-19%	1218.0	830.1	47%
EBIDTA	525.7	454.2	16%	577.2	-9%	1506.8	1011.8	49%
EBITDA Margin	31%	28%		43%		31%	33%	
Profit after Tax	354.7	327.0	8%	510.3	-30%	1066.6	769.9	39%
Net Margin	21%	20%		37%		22%	25%	

- Revenue from operations for the nine month ended period December 31, 2024 was INR 4844.8 Lakhs marking a 59% Y-o-Y increase. Quarterly revenue from operations was INR 1695.1 Lakhs up 25% Y-o-Y and up 5% Q-o-Q. This growth trajectory is bolstered by new projects secured from both domestic and international markets as well as incremental revenue from existing clients.
- Company’s Profit before tax for the nine-month period was INR 1218.0 Lakhs up 47% Y-o-Y while company’s EBITA grew from INR 1011.8 Lakhs to INR 1506.8 Lakhs during the nine-month period up 49% Y-o-Y. Quarterly Profit before tax and quarterly EBITDA were at INR 407.8 Lakhs and INR 525.7 Lakhs respectively. EBITDA margins for the company were at 31% for the nine-month period ended December 31, 2024.
- Company’s net profit for the nine month ended period grew from INR 769.9 Lakhs to INR 1066.6 Lakhs, indicating an increase of 39% Y-o-Y. Quarterly net profit grew by 8% Q-o-Q to INR 354.7 Lakhs from INR 327.0 Lakhs. The growth is driven by greater operational efficiencies, expanded product offerings, strategic cost management efforts, increased market demand, effective digital transformation initiatives, and strengthened customer engagement strategies.

About DRC Systems India Limited

DRC Systems India Limited is an IT services, consulting and business solutions organisation that has been partnering with many of the world's largest businesses in their transformation journeys for over 13 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its delivery model, recognized as a benchmark of excellence in software development. The company operates across three countries, serving clients globally majorly across with a team of approximately 200 employees. The CMMI Level-3 accredited company is listed on the BSE (BSE: 543268) and the NSE (NSE: DRCSYSTEMS) in India. For more information, please visit www.drccsystems.com

Our Tech Spectrum



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 Date - February 07, 2025